

Theme	Milestone	2024/25 activity	May 2024 comment
Actively managed listed assets	Launch of Tranche 5b	One fixed income sub-fund.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 7b	One fixed income and one global equity sub-fund.	An update on this matter appears elsewhere on this agenda.
	Launch of Tranche 8	One sustainable Global Equity sub-fund.	An update on this matter appears elsewhere on this agenda.
	Sub-fund review	The range and scope of sub-fund provision will be reviewed.	A report to the September Joint Committee on this matter is anticipated.
Scheduled BAU Evaluation	The conclusion of the re- procurement of ACS Operator Services in relation to the Pool's actively managed listed assets.	Completion of the formal re- procurement process	An update on this matter appears elsewhere on this agenda.
		Implementation of re-procurement outcome	An update on this matter appears elsewhere on this agenda.
		Commencement of new contractual arrangements	An update on this matter appears elsewhere on this agenda.
Alternative / non-listed assets	Initial investment within real estate mandates	The first investments within the Real Estate mandates	An update on this matter appears elsewhere on this agenda.

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Alternative / non-listed assets (contd.)	The development of pooled asset solutions for other non-listed asset classes	<p>The procurement of pooled asset solutions for private debt and private equity</p> <p>The alignment of investments within infrastructure and timber</p> <p>The exploration of further non-listed investment opportunities</p>	<p>An update on this matter appears elsewhere on this agenda.</p> <p>An update on this matter appears elsewhere on this agenda.</p> <p>An update on this matter appears elsewhere on this agenda.</p>
Passively managed assets	Ongoing monitoring of assets managed on a passive basis.	Further engagement and exploration with UBS will continue throughout the year.	An update on the value of Authorities' passive holdings appears elsewhere on this agenda.
Governance	<p>Meetings and oversight</p> <p>Operational protocols</p>	<p>Arrangements will be made to support meetings of the Joint Committee (usually each quarter).</p> <p>Meetings of s151 Officers will also be held.</p> <p>The implementation of the outcomes of the Third-Party Review.</p>	<p>Three further meetings are scheduled during 2024/25.</p> <p>S151 Officers met on 17 May and are scheduled to meet throughout 2024/25.</p> <p>An update on this matter appears elsewhere on this agenda.</p>

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<p>Governance continued</p>	<p>Engagement with HM Government</p>	<p>The Pool will actively participate in any Cabinet Office/DLUHC pooling-related consultations.</p> <p>ACCESS will liaise with the Scheme Advisory Board (SAB) as appropriate.</p> <p>Periodic reports will be provided to DLUHC as required.</p>	<p>A summer consultation on draft pooling guidelines was understood to be DLUHC's intention prior to the announcement of a General Election to be held on 4 July</p> <p>Sian Kunert, East Sussex, participates on the SAB's Cross Pool Working Group on TCFD measures. Kevin McDonald, ASU participates on the SAB's RI Advisory Group.</p> <p>The annual DLUHC return is scheduled for Autumn 2024.</p>
	<p>Joint Policies & guidelines</p>	<p>The implementation of RI reporting arrangements for the Pool.</p>	<p>An update on this matter appears elsewhere on this agenda.</p>
	<p>An annual review will be conducted of the Pool's RI Guidelines.</p>	<p>As above.</p>	
	<p>Communications support to the pool will continue.</p>	<p>An update on this matter appears elsewhere on this agenda.</p>	
	<p>A review of the Pool's communication Plan will be undertaken.</p>	<p>As above.</p>	

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ACCESS Support Unit (ASU)	Review of ACCESS Support Unit Annual Audit	The outcome of the third-party review of the ASU will be implemented. An Internal Audit of the ASU will be conducted by Essex CC.	An update on this matter appears elsewhere on this agenda. An update on this matter appears elsewhere on this agenda.